

Minutes of the Meeting of
Monday, March 2, 2015

ATTENDANCE:

Present: Henry Hudek (Chair), Mary Anne Walls (Secretary), Mike Emslie (Treasurer), Barry Barske, Edward Byard, Ray Erb, Annabelle Mays, Colin Morrison, Murray Wiegand.

Regrets: Laurel Repski (Vice-Chair), Hans Werner,

Mike reported that the DB Committee also discussed commutations. It has been noted that the number of commutations has gone up dramatically in the last year which may be a function of low interest rates. Andrew had provided some preliminary information concerning commutations and the Committee has developed a number of additional questions for Andrew. The Committee would like to have more detailed analysis of historical experience as well as more future projections. The Committee should have more information for the next meeting. It was suggested that the questions for Andrew should have wider distribution to ensure that everything is captured.

Mike also indicated that at the next meeting of the DB Committee Andrew will be providing more information on a division of pension issue (*calculation of offsets after pension split*).

Mike noted that the Committee has proposed some changes to the SIPP. It was suggested that the revision should also include updated membership numbers to

