

The University of Winnipeg Trusteed Pension Plan (DB component)

Cost of Living Adjustments

The University of Winnipeg Trusteed Pension Plan provides for cost of living adjustments (called Supplementary Pension). If the investment return (calculated as a four-year geometric average) earned by the Pension Fund in a given calendar year is greater than 6%, a cost of living adjustment is payable. The amount of the adjustment is equal to the excess return over 6% or the increase in the Consumer Price Index for the same calendar year, whichever is less.

For example, if the Pension Fund earns 8% (calculated as a four-year geometric average) and the CPI goes up by 1.5% during the same period, the available excess of 2% is capped by the CPI increase of 1.5%, and a cost of living adjustment of 1.5% would be paid. Conversely, if the Pension Fund earns 7% and the CPI goes up by 2% during the same period, the available excess return of 1% is paid as a cost of living adjustment.

Cost of living adjustments are payable July 1, and cover the prior calendar year. If you retire September 1, and there is a cost of living adjustment payable on July 1 of the following year, you will receive 4/12 of the adjustment since you were in receipt of pension payments during 4 months of the year covered by the adjustment. Thereafter, you would be entitled to any full adjustment that may be payable.

History of general cost of living adjustments over the last years:

July 1, 2024: No increase	
July 1, 2023: No increase	July 1, 2008: 2.38%
July 1, 2022: No increase	July 1, 2007: 1.65%
July 1, 2021: No increase	July 1, 2006: 0.53%
July 1, 2020: 0.89 %	July 1, 2005: 1.1%